ACC708 TAXATION LAW T326 BRIEF

All information in the Subject Outline is correct at the time of approval. KOI reserves the right to make changes to the Subject Outline if they become necessary. Any changes require the approval of the KOI Academic Board and will be formally advised to those students who may be affected by email and via Moodle.
Information contained within this Subject Outline applies to students enrolled in the trimester as indicated

1. General Information

1.1 Administrative Details

Associated HE Award(s)	Duration	Level	Subject Coordinator
Master of Accounting Master of Professional Accounting	1 trimester	Postgraduate	John Taggart john.taggart@koi.edu.au P: +61 (2) 9283 3583 L: Level 7-11, 11 York Street Consultation: via Moodle or by appointment

1.2 Core / Elective

This is a core subject for the above courses.

1.3 Subject Weighting

Indicated below is the weighting of this subject and the total course points.

Subject Credit Points	Total Course Credit Points
4	MAcc 48; MPA 64

1.4 Student Workload

Indicated below is the expected student workload per week for this subject

No. Timetabled Hours/Week*	No. Personal Study Hours/Week**	Total Workload Hours/Week***
3 hours/week plus supplementary online material	7 hours/week	10 hours/week

* Total time spent per week at lectures and tutorials
** Total time students are expected to spend per week in studying, completing assignments, etc.
*** Combination of timetable hours and personal study.

1.5 Mode of Delivery **Classes will be face-to-face or hybrid. Certain classes will be online (e.g., special arrangements).**

1.6 Pre-requisites ACC700 Principles of Accounting and BUS702 Business Law and ACC704 Companies and Securities Law

1.7 General Study and Resource Requirements

- Students are expected to attend classes with the weekly worksheets and subject support material provided in Moodle. Students should read this material before coming to class to improve their ability to participate in the weekly activities.

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- Students will require access to the internet and their KOI email and should have basic skills in word processing software such as MS Word, spreadsheet software such as MS Excel and visual presentation software such as MS PowerPoint.
- Computers and WIFI facilities are extensively available for student use throughout KOI. Students are encouraged to make use of the campus Library for reference materials.

Resource requirements specific to this subject: Students will need access to a computer or IPad with online access and spreadsheet. A non-programmable calculator will also be needed in class.

1.8 Academic Advising

Academic advising is available to students throughout teaching periods including the exam weeks. As well as requesting help during scheduled class times, students have the following options:

- Consultation times: A list of consultation hours is provided on the homepage of Moodle where appointments can be booked.
- Subject coordinator: Subject coordinators are available for contact via email. The email address of the subject coordinator is provided at the top of this subject outline.
- Academic staff: Lecturers and Tutors provide their contact details in Moodle for the specific subject. In most cases, this will be via email. Some subjects may also provide a discussion forum where questions can be raised.
- Head of Program: The Head of Program is available to all students in the program if they need advice about their studies and KOI procedures.
- Vice President (Academic): The Vice President (Academic) will assist students to resolve complex issues (but may refer students to the relevant lecturers for detailed academic advice).

2 Academic Details

2.1 Overview of the Subject

The subject provides a broad understanding of the Australian taxation system from a legal perspective. It covers the fundamental elements of the Australian direct and indirect taxation regimes, the principles of the taxation of income and deductions rules, timing issues in taxation, the capital gains tax rules, fringe benefits tax and the taxation of superannuation, the goods and services tax and important state taxes such as stamp duty, as well as an introduction to tax administration.

2.2 Graduate Attributes for Postgraduate Courses

Graduates of Postgraduate courses from King's Own Institute will achieve the graduate attributes expected from successful completion of a Master's degree under the Australian Qualifications Framework (2nd edition, January 2013). Graduates at this level will be able to apply an advanced body of knowledge from their major area of study in a range of contexts for professional practice or scholarship and as a pathway for further learning.

King's Own Institute generic graduate attributes for a master's level degree are summarised below:

	KOI Master Degree Graduate Attributes	**Detailed Description**
	Knowledge	Current, comprehensive and coherent knowledge, including recent developments and applied research methods
	Critical Thinking	Critical thinking skills to identify and analyse current theories and developments and emerging trends in professional practice
	Communication	Communication and technical skills to analyse and theorise, contribute to professional practice or scholarship, and present ideas to a variety of audiences

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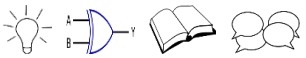
	Research and Information Literacy	Cognitive and technical skills to access and evaluate information resources, justify research approaches and interpret theoretical propositions
	Creative Problem Solving Skills	Cognitive, technical and creative skills to investigate, analyse and synthesise complex information, concepts and theories, solve complex problems and apply established theories to situations in professional practice
	Ethical and Cultural Sensitivity	Appreciation and accountability for ethical principles, cultural sensitivity and social responsibility, both personally and professionally
	Leadership and Strategy	Initiative, leadership skills and ability to work professionally and collaboratively to achieve team objectives across a range of team roles Expertise in strategic thinking, developing and implementing business plans and decision making under uncertainty
	Professional Skills	High level personal autonomy, judgement, decision-making and accountability required to begin professional practice

Across the course, these skills are developed progressively at three levels:

- **Level 1 Foundation –** Students learn the skills, theories and techniques of the subject and apply them in stand-alone contexts.
- **Level 2 Intermediate –** Students further develop skills, theories and techniques of the subject and apply them in more complex contexts, beginning to integrate the application with other subjects.
- **Level 3 Advanced** – Students have a demonstrated ability to plan, research and apply the skills, theories and techniques of the subject in complex situations, integrating the subject content with a range of other subject disciplines within the context of the course.

2.3 Learning Outcomes

Listed below, are *key* knowledge and skills students are expected to attain by successfully completing this subject:

Subject Learning Outcomes	Contribution to Graduate Attributes
a) Apply the Australian Income Tax Assessment Acts 1936 and 1997 to calculate the taxable income or net income and the tax payable, where applicable, by individuals, partnerships, trusts and companies, and international aspects	
b) Apply the legislation applicable to Fringe Benefits Tax and the Goods & Services Tax	
c) Analyse particular aspects of income taxation, such as the concepts of income and capital, tax administration and anti-avoidance measures	
d) Apply appropriate research and problem-solving processes and argue effectively in considering complex legal problems	

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2.4 Subject Content and Structure

Below are details of the subject content and how it is structured, including specific topics covered in lectures and tutorials. Reading refers to the text unless otherwise indicated.

Weekly Planner:

Week (beginning)	Topic Covered in each week's lecture	Reading(s)	Expected work listed in Moodle
Week 1 26 October	Introduction to the tax system, personal income, rebates, franked dividends and franking credits	Ch. 1	Tutorial exercises
Week 2 02 November	Income: considering ordinary and statutory, residence and source	Ch. 2	Tutorial exercises, including a demonstration of the use of gen-AI to solve tax law questions.
Week 3 09 November	Income from personal exertion, income from property and income from business	Ch. 3	Tutorial exercises
Week 4 16 November	Goods and Services Tax and Fringe Benefits Tax	Chs. 4, 9	Tutorial exercises
Week 5 23 November	Statutory income: Capital Gains Tax (CGT)	Ch. 5	Tutorial exercises **Assessment 1: Practice MTE (0%)**
Week 6 30 November	Deductions, general deductions and losses.	Ch. 6	Tutorial exercises **Assessment 2: Mid-trimester exam (20%)**
Week 7 07 December	Specific deductions, decline in capital value, uniform capital allowances	Ch. 7	Tutorial exercises
Week 8 14 December	Tax accounting, trading stock, small business entities, concessions	Chs. 8, 10, 11	Tutorial exercises
Week 9 04 January	Partnerships, companies, deemed dividends, bad debts and franking accounts	Chs. 12, 13	Tutorial exercises **Deferred mid trimester exams** - see Section 2.6 below for more information
Week 10 11 January	Trusts and beneficiaries (including minors), and superannuation	Chs. 14, 15, 16	**Assessment 3: Workbook Assessment (30%)**
Week 11 18 January	Administrative aspects of taxation, appeals, barriers to tax avoidance	Chs. 17, 18	Tutorial exercises
Week 12 25 January	Revision	Sample Exam Questions	Tutorial exercises

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Week 13 01 February	Study Review Week and Final Exam Week	
Week 14 08 February	- Final Exam Week - Continuing students - enrolments for T127 open	Please see the exam timetable for the exam date, time and location
Week 15 15 February	- Student Vacation begins - New students - enrolments for T127 open	
Week 16 22 February	• Results Released • Review of Grade Day for T326 – see Sections 2.6 and 3.2 below for relevant information. • Certification of Grades NOTE: More information about the dates will be provided at a later date through Moodle/KOI email.	
T127 01 March 2027		
Week 1 01 March	Week 1 of classes for T127	

2.5 Teaching Methods/Strategies

Briefly described below are the teaching methods/strategies used in this subject:

- *Campus lectures* (1 hours/week) are conducted in seminar style and address the subject content, provide motivation and context and draw on the students' experience and preparatory reading.
- *Tutorials* (2 hours/week) include class discussion of case studies and research papers, practice sets and problem-solving and syndicate work on group projects. Tutorials often include group exercises and so contribute to the development of teamwork skills and cultural understanding. Tutorial participation is an essential component of the subject and contributes to the development of many of the graduate attributes (see section 2.2 above). Tutorial participation contributes towards the assessment in many subjects (see details in Section 3.1 for this subject). Supplementary tutorial material such as case studies, recommended readings, review questions etc. will be made available each week in Moodle.
- *Online* teaching resources include class materials, readings, model answers to assignments and exercises and discussion boards. All online materials for this subject as provided by KOI will be found in the Moodle page for this subject. Students should access Moodle regularly as material may be updated at any time during the trimester
- *Other contact* - academic staff may also contact students either via Moodle messaging, or via email to the email address provided to KOI on enrolment

2.6 Student Assessment

Provided below is a schedule of formal assessment tasks and major examinations for the subject.

Assessment Type	When Assessed	Weighting	Learning Outcomes Assessed
Assessment 1: Practice MTE	Week 5	0%	a, d

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Assessment 2: Mid trimester exam	Week 6	20%	a, d
Assessment 3: Workbook Assessment	Week 10	30%	a, b, c, d
Assessment 4: Final examination On-campus: 2 hours + 10 mins reading time	Final Exam Period	50%	a, b, c, d

Requirements to Pass the Subject:

To gain a pass or better in this subject, students must gain a *minimum of 50%* of the total available subject marks.

2.7 Prescribed and Recommended Readings

Provided below, in formal reference format, is a list of the prescribed and recommended readings.

Prescribed Text:

Cliff, G., Taggart, J. and Walsh, R., 2022. *Taxation Law and Practice*, 8th ed. Sydney: Mellor North.

Legislation:

Barkoczy, S., 2020. *Core Tax Legislation and Study Guide 2020*. 23rd ed. Melbourne: Oxford University Press.

Sadiq, K., Pinto, D., Kendall, K., 2020. *Fundamental Tax Legislation 2020.* Sydney: Thomson Reuters

Some students might prefer to have the full printed set of Tax Legislation instead of the edited version mentioned above.

These students might prefer:

Australian income tax legislation 2020. Sydney: Wolters Kluwer or
Australian tax legislation 2020 Volumes 1 - 4. Sydney: Thomson Reuters

Recommended Readings:

Cooper, J., & Taggart, J., & Cliff, G., 2018. *Taxation Law & Practice.* 4th ed. Sydney: Teknik's Publications. CCH Editors, 2020. *Australian Master Tax Guide.* 66th ed. Sydney: CCH.

Deutsch, R., Freezer, M., Fullerton, I., Hanley, P., Snape, T., 2020. *Australian Tax Handbook 2020-EBOOK*. Sydney: Thomson Reuters.

Woellner, R.H., Barkoczy, S., Murphy, S., Evans, C. and Pinto, D., 2020. *Australian Tax Law 2020*. 30th ed. Melbourne: Oxford University Press.

Reference Books:

Barkoczy, S., 2020. *Foundations of Taxation Law 2020.* 12th ed. Melbourne: Oxford University Press. Barkoczy, S., 2018. *Australian Tax Casebook 2018*. 14th ed. Melbourne: Oxford Press.

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CCH Editors, 2020. *Australian GST legislation with overview 2020*. Sydney: CCH.

CCH Editors, 2020. *Australian Master Superannuation Guide 2019/2020.* 23rd ed. Sydney, CCH. CCH Editors, 2018. *FBT Compliance Guide 2018.* Sydney: CCH.

Chapman, M., 2019. *Australian Practical Tax Examples 2019*. 2nd ed. Sydney: CCH. Kenny, P., Blissenden, M., Villios, S., 2020. *Australian Tax 2020.* Sydney: LexisNexis.

McCouat, P., 2020. *Australian Master GST Guide 2020,* 21st ed. Sydney: CCH Australia. Murray-Jones, I., 2020. *Australian GST Handbook 2019-2020.* Sydney: Thomson Reuters.

Nethercott, L., Devos, K., Gonzaga, L., 2019. *Australian Taxation Study Manual 2019*. 29th ed. Sydney: Oxford University Press.

Sadiq K., Black C., Hanegbi R., Jogarajan S., Krever R., Obst W., Ting A., 2020. *Principles of Taxation Law 2020.* Sydney: Thomson Reuters.

Sadiq, K., 2018. *Australian Taxation Law Cases 2018.* 13th ed. Sydney: Thomson Reuters.

Useful Websites:

The following websites are useful sources covering a range of information useful for this subject. However, most are not considered to be sources of Academic Peer Reviewed theory and research. If your assessments require ***academic peer reviewed journal articles*** as sources, you need to access such sources using the Library database, Ebscohost, or Google Scholar. Please ask in the Library if you are unsure how to access Ebscohost. Instructions can also be found in Moodle.

- www.ato.gov.au This is probably the best site for this subject, being the homepage of the Australian Tax Office.
- www.austlii.edu.au AustLII is a full-text Australian case law and legislation database jointly owned and operated by the faculties of law of UTS and UNSW. It provides open access to many of the resources on the site.
- www.afr.com.au Australian Financial Review website – has a link under Business for legal articles.
- www.lawportal.com.au LawPortal is an Internet-based legal resources navigator offering access to AustLII, SCALE plus, daily Australia-wide court listings, as well as links to all major national newspapers.
- http://scaleplus.law.gov.au SCALEplus is the legal information retrieval service owned by the Australian Attorney General's Department.
- www.findlaw.com American legal resource website.
- www.law.com American legal resource website

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