ACC300 AUDITING AND ASSURANCE SERVICES T326 BRIEF

All information in the Subject Outline is correct at the time of approval. KOI reserves the right to make changes to the Subject Outline if they become necessary. Any changes require the approval of the KOI Academic Board and will be formally advised to those students who may be affected by email and via Moodle.
Information contained within this Subject Outline applies to students enrolled in the trimester as indicated

1. General Information

1.1 Administrative Details

Associated HE Award(s)	Duration	Level	Subject Coordinator
B Bus (Accg)	1 trimester	Level 3	Patricia Vakafua patricia.vakafua@koi.edu.au P: +61 (2) 9283 3583 Level 7-11, 11 York Street Consultation: via Moodle or by appointment

1.2 Core/Elective
This is a core subject for B Bus (Accg).

1.3 Subject Weighting

Indicated below is the weighting of this subject and the total course points.

Subject Credit Points	Total Course Credit Points
4	B Bus (Accg) 96

1.4 Student Workload

Indicated below is the expected student workload per week for this subject.

No. Timetabled Hours/Week*	No. Personal Study Hours/Week**	Total Workload Hours/Week***
4 hours/week (2 hour Lecture + 2 hour Tutorial)	6 hours/week	10 hours/week

* Total time spent per week at lectures and tutorials
** Total time students are expected to spend per week in studying, completing assignments, etc.
*** Combination of timetable hours and personal study.

1.5 Mode of Delivery Face-to-face unless otherwise notified (please check Moodle). Note - in T124, KOI is in transition and most classes will be returning to face-to-face delivery. However, there are a range of issues remaining because of COVID-19. For example, some students may have trouble travelling to Australia. Because of this some classes may still be online. This affects whether the final exam for a subject will be open-book or closed-book. After enrolment KOI will be able to make a determination and notification will be provided on Moodle before Week 7.

1.6 Pre-requisites ACC100 Introduction to Accounting and
ACC101 Introduction to Financial Accounting and
ACC201 Financial Accounting

1.7 General Study and Resource Requirements

- Students are expected to attend classes with the weekly worksheets and subject support material provided in Moodle. Students should read this material before coming to class to improve their ability to participate in the weekly activities.
- Students will require access to the internet and their KOI email and should have basic skills in word processing software such as MS Word, spreadsheet software such as MS Excel and visual presentation software such as MS PowerPoint.
- Computers and WIFI facilities are extensively available for student use throughout KOI. Students are encouraged to make use of the campus Library for reference materials.

Resource requirements specific to this subject: Students should have a non-programmable calculator. Applications in smart phones will not be sufficient to perform the required calculations.

1.8 Academic Advising

Academic advising is available to students throughout teaching periods including the exam weeks. As well as requesting help during scheduled class times, students have the following options:

- Consultation times: A list of consultation hours is provided on the homepage of Moodle where appointments can be booked.
- Subject coordinator: Subject coordinators are available for contact via email. The email address of the subject coordinator is provided at the top of this subject outline.
- Academic staff: Lecturers and Tutors provide their contact details in Moodle for the specific subject. In most cases, this will be via email. Some subjects may also provide a discussion forum where questions can be raised.
- Head of Program: The Head of Program is available to all students in the program if they need advice about their studies and KOI procedures.
- Vice President (Academic): The Vice President (Academic) will assist students to resolve complex issues (but may refer students to the relevant lecturers for detailed academic advice).

2. Academic Details

2.1 Overview of the Subject

This subject examines the audit and assurance environment in which organisations operate. Critical issues relating to professional ethics, the legal liability of auditors, audit planning and client evaluation are explored. The roles and responsibilities of auditors as well as the technical aspects of audit and auditing principles are examined.

2.2 Graduate Attributes for Undergraduate Courses

Graduates of the *Bachelor of Business (Accounting),* and the *Bachelor of Business (Management and Finance)* courses from King's Own Institute will achieve the graduate attributes expected from successful completion of a Bachelor's degree under the Australian Qualifications Framework (2nd edition, January 2013). Graduates at this level will be able to apply an advanced body of knowledge from their major area of study in a range of contexts for professional practice or scholarship and as a pathway for further learning.

King's Own Institute's generic graduate attributes for a bachelor's level degree are summarised below:

	KOI Bachelor Degree Graduate Attributes	**Detailed Description**
	Knowledge	Current, comprehensive and coherent knowledge

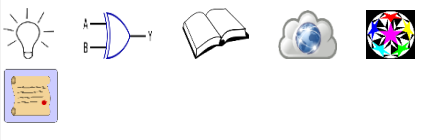
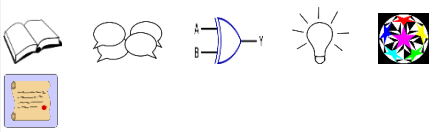
	Critical Thinking	Critical thinking and creative skills to analyse and synthesise information and evaluate new problems
	Communication	Communication skills for effective reading, writing, listening and presenting in varied modes and contexts and for transferring knowledge and skills to a variety of audiences
	Information Literacy	Information and technological skills for accessing, evaluating, managing and using information professionally
	Problem Solving Skills	Skills to apply logical and creative thinking to solve problems and evaluate solutions
	Ethical and Cultural Sensitivity	Appreciation of ethical principles, cultural sensitivity and social responsibility, both personally and professionally
	Teamwork	Leadership and teamwork skills to collaborate, inspire colleagues and manage responsibly with positive results
	Professional Skills	Professional skills to exercise judgement in planning, problem solving and decision making

Across the course, these skills are developed across 3 levels. These are:

- **Level 1 Foundation –** Students learn the basic skills, theories and techniques of the subject and apply them in basic, stand-alone contexts.
- **Level 2 Intermediate –** Students further develop skills, theories and techniques of the subject and apply them in more complex contexts, beginning to integrate the application with other subjects.
- **Level 3 Advanced** – Students have a demonstrated ability to plan, research and apply the skills, theories and techniques of the subject in complex situations, integrating the subject content with a range of other subject disciplines within the context of the course.

2.3 Subject Learning Outcomes

This is a Level 3 subject.
Listed below, are *key* knowledge and skills students are expected to attain by successfully completing this subject:

Subject Learning Outcomes	Contribution to Graduate Attributes
a) Analyse various audit standards, procedures and audit environments	
b) Critically evaluate internal controls, testing procedures and audit sampling techniques	
c) Examine audit situations leading to a range of audit opinions, including information technology support systems.	

d) Critically review ethical issues in an audit environment.	

2.4 Subject Content and Structure

Below are details of the subject content and how it is structured, including specific topics covered in lectures and tutorials. Reading refers to the text unless otherwise indicated.

Weekly Planner:

Week (beginning)	Topic covered in each week's lecture	Reading(s)	Expected work as listed in Moodle
Week 1 26 October	Introduction and overview of audit and assurance Professional Scepticism pg 18 Corporate Social Responsibility CSR pg 7-10	Ch. 1 ASA200	Tutorial exercises on overview of audit and assurance
Week 2 02 November	Ethics, legal liability and client acceptance	Ch. 2	Tutorial exercises on ethics, legal liability and client acceptance Potential Weekly tutorial discussion submission
Week 3 09 November	Risk assessment Professional Scepticism pg 77 & 88	Chs. 3, 4	Tutorial exercises on risk assessment Potential Weekly tutorial discussion submission
Week 4 16 November	Audit evidence and data analytics in auditing	Ch. 5	Tutorial exercises on audit evidence and data analytics in auditing Group formation Potential Weekly tutorial discussion submission
Week 5 23 November	Assessing internal control	Ch. 6	Tutorial exercises on assessing internal control Potential Weekly tutorial discussion submission
Week 6 30 November	Sampling and overview of the risk response	Ch. 7	Tutorial exercises on sampling and overview of the risk response Potential Weekly tutorial discussion submission
Week 7 07 December	In-class Test		In-class Test Group Assignment - Weekly Progress report Discussion on AI ethics in Auditing
Week 8 14 December	Test of controls	Ch. 8	Tutorial exercises on test of controls Potential Weekly tutorial discussion submission

Week (beginning)	Topic covered in each week's lecture	Reading(s)	Expected work as listed in Moodle
			Group Assignment - Weekly Progress report
Week 9 04 January	Substantive procedures – auditing computer base systems Professional Scepticism pg 273-274	Ch. 9 https://www.cpaaustralia.com.au/podcast/external-audit	Tutorial exercises on substantive procedures – auditing computer base systems **Deferred mid trimester exams for all subjects** - see Section 2.6 below for more information Potential Weekly tutorial discussion submission Group Assignment - Weekly Progress report
Week 10 11 January	Substantive testing: balance sheet and income statement accounts	Chs. 10, 11	Tutorial exercises on substantive testing: balance sheet and income statement accounts Potential Weekly tutorial discussion submission Group Assignment - Weekly Progress report
Week 11 18 January	Completing and reporting on the audit	Ch. 12	**Assessment 3 due:** Group assignment - Case Study. Tutorial exercises on completing and reporting on the audit Potential Weekly tutorial discussion submission
Week 12 25 January	Revision		Revision exercises
Week 13 01 February	Study review week and Final Exam Week		
Week 14 08 February	- Final Exam Week - Continuing students - enrolments for T127 open	Please see the exam timetable for the exam date, time and location	
Week 15 15 February	- Student Vacation begins - New students - enrolments for T127 open		
Week 16 22 February	o Results Released o Review of Grade Day for T326 – see Sections 2.6 and 3.2 below for relevant information. o Certification of Grades NOTE: More information about the dates will be provided at a later date through Moodle/KOI email.		
T127 01 March 2027			
Week 1 01 March	Week 1 of classes for T127		

2.5 Teaching Methods/Strategies

Briefly described below are the teaching methods/strategies used in this subject:

- *Lectures* (2 hours/week) are conducted in seminar style and address the subject content, provide motivation and context and draw on the students' experience and preparatory reading.
- *Tutorials* (2 hours/week) include class discussion of case studies and research papers, practice sets and problem-solving and syndicate work on group projects. Tutorials often include group exercises and so contribute to the development of teamwork skills and cultural understanding. Tutorial participation is an essential component of the subject and contributes to the development of many of the graduate attributes (see section 2.2 above). Tutorial participation contributes towards the assessment in many subjects (see details in Section 3.1 for this subject). Supplementary tutorial material such as case studies, recommended readings, review questions etc. will be made available each week in Moodle.
- *Online* teaching resources include class materials, readings, model answers to assignments and exercises and discussion boards. All online materials for this subject as provided by KOI will be found in the Moodle page for this subject. Students should access Moodle regularly as material may be updated at any time during the trimester
- *Other contact* - academic staff may also contact students either via Moodle messaging, or via email to the email address provided to KOI on enrolment.

2.6 Student Assessment

Provided below is a schedule of formal assessment tasks and major examinations for the subject.

Assessment Type	When assessed	Weighting	Learning Outcomes Assessed
Assessment 1: Individual Weekly Discussion Submission	Weeks 2-11 3 random submissions (between weeks 2-11) – One submission before week 5	5% each x3 15% total	a, b, c, d
Assessment 2: In-class Test	Week7	15%	a, d
Assessment 3: Case Study group assignment. 2,500 words limit with weekly individual component.	Finalise groups by week 4. Weekly progress report: from 7 to week 10 Group Report due week 11	Weekly in-class progress report 5% Group report 15% Total 20%	a, b, c
Assessment 4: Final examination 2 hours + 10 mins reading time	Final exam period	50 %	a, b, c

Requirements to Pass the Subject:

To gain a pass or better in this subject, students must gain a *minimum of 50%* of the total available subject marks.

2.7 Prescribed and Recommended Readings

Provided below, in formal reference format, is a list of the prescribed and recommended readings.

***Prescribed Text**:*

Moroney, R. et al; 2021. *Auditing: A Practical Approach,* 4th ed. Published in Wiley

Recommended Readings:

Auditing Standards Used: ASA100s, ASA200s, ASA300s, ASA400s, ASA500s, ASA600s, ASA700s, ASA800s.

Alliemoun, S. H., & Al-Hajaya, K. (2026). GenAI and reshaping the job market of accounting and auditing profession in Jordan: insights for digital transformation in accounting curriculum. Higher Education, Skills & Work-Based Learning, 16(1), 98–115.

Bepari, M.K, 2023 "Audit committee characteristics and Key Audit Matters (KAMs) disclosures". Journal of Corporate Accounting & Finance (Wiley), vol. 34(1) pp.152-172. Available from: EBSCO Database

Çeltikci, N. P. (2024). Audit Expectation Gap: A Bibliometric Analysis Based on Scopus And WoS Data (1992-2024). Ege Academic Review, 24(3), 463–480. https://doi.org/10.21121/eab.20240308

CPA resources: "Quick reference guide: Supplier ESG due diligence for SMEs". Reference: https://www.cpaaustralia.com.au/-/media/project/cpa/corporate/documents/tools-and-resources/environmental-social-governance/quick-reference-guide_supplier-esg-due-diligence-for-smes.pdf?rev=38cff9bdef634513a9bfb0974c181703

CPA database resources: "ESG resources, tools and training - Access practical resources to help manage client expectations". Reference: https://www.cpaaustralia.com.au/tools-and-resources/environmental-social-and-governance/esg-resources-tools-and-training

Conservice ESG data resources: "Resources to improve your ESG understanding & further your education". Reference: https://esg.conservice.com/esg-solutions/esg-resources/

Elsayed N, Ismael HR, M. Saadullah S. Enhancing students' understanding and performance in a distance-learning setting: evidence from an audit simulation at a GCC university. Accounting Research Journal. 2023;36(1):1-20. doi:10.1108/ARJ-12-2021-0359

Farooq, M. B., Azantouti, A. S. A., & Zaman, R. (2024). Non-financial information assurance: a review of the literature and directions for future research. Sustainability Accounting, Management & Policy Journal, 15(1), 48–84.https://doi.org/10.1108/SAMPJ-03-2023-0166

Ma, J., Coram, P., & Troshani, I. (2024). The effect of key audit matters and management disclosures on auditors' judgements and decisions: An exploratory study. British Accounting Review, 56(2), N.PAG. https://doi.org/10.1016/j.bar.2023.101301

Thomson Reuters: "ESG resource center". Reference: https://www.thomsonreuters.com/en/institute/esg-resource-center.html

Whitfield, A. R., Kang, Y. J., & Trotman, K. T. (2024). Auditor communication on critical audit matters: Timing, inspection likelihood, and the audit committee. Contemporary Accounting Research, 41(2), 976–999. https://doi.org/10.1111/1911-3846.12934

References available from EBSCOhost research databases:

Abacus
Accounting & Finance
Acuity
Australasian Accounting Business & Finance Journal

Australian Accounting Review
Journal of Applied Management Accounting Research
Review of Accounting Studies
International Journal of Auditing
Auditing: A Journal of Practice & Theory
Journal of Accounting, Auditing & Finance
Current Issues in Auditing.

Useful Websites:

The following websites are useful sources covering a range of information useful for this subject. However, most are not considered to be sources of Academic Peer Reviewed theory and research. If your assessments require ***academic peer reviewed journal articles*** as sources, you need to access such sources using the Library database, Ebscohost, or Google Scholar. Please ask in the Library if you are unsure how to access Ebscohost. Instructions can also be found in Moodle.

Australian *Accounting* Standards Board www.aasb.gov.au/
Centre for Social and Environmental Research (CSEAR) https://www.st-andrews.ac.uk/csear/
Chartered Accountants Australia and New Zealand www.charteredaccountants.com.au/
CPA Australia www.cpaaustralia.com.au/
Institute of Public Accountants www.publicaccountants.org.au/

- Proactive *Accountants* Network http://proactiveaccountants.net/
- Wiley and the CPA podcast: https://www.cpaaustralia.com.au/podcast/external-audit