ACC204 CORPORATE ACCOUNTING AND REPORTING T326 BRIEF

All information in the Subject Outline is correct at the time of approval. KOI reserves the right to make changes to the Subject Outline if they become necessary. Any changes require the approval of the KOI Academic Board and will be formally advised to those students who may be affected by email and via Moodle.
Information contained within this Subject Outline applies to students enrolled in the trimester as indicated.

1. General Information

1.1 Administrative Details

Associated HE Award(s)	Duration	Level	Subject Coordinator
B Bus (Accg); B Bus (Mgt & Finance)	1 trimester	Level 2	Meth Hewa meth.hewa@koi.edu.au P: +61 (2) 9283 3583 Level 7-11, 11 York Street Consultation: via Moodle or by appointment

1.2 Core / Elective
This is a core subject for B Bus (Accg) and an elective subject for B Bus (Mgt & Fin).

1.3 Subject Weighting

Indicated below is the weighting of this subject and the total course points.

Subject Credit Points	Total Course Credit Points
4	B Bus (Accg) 96; B Bus (Mgt & Finance) 96

1.4 Student Workload

Indicated below is the expected student workload per week for this subject.

No. timetabled hours/week*	No. personal study hours/week**	Total workload hours/week***
4 hours/week (2 hour Lecture + 2 hour Tutorial)	6 hours/week	10 hours/week

* Total time spent per week at lectures and tutorials
** Total time students are expected to spend per week in studying, completing assignments, etc.
*** Combination of timetable hours and personal study.

1.5 Mode of Delivery
Classes will be face-to-face or hybrid. Certain classes will be online (e.g., special arrangements).

1.6 Pre-requisites ACC100 Introduction to Accounting and
ACC101 Introduction to Financial Accounting and
ACC201 Financial Accounting and Reporting

1.7 General Study and Resource Requirements

- Students are expected to attend classes with the weekly worksheets and subject support material provided in Moodle. Students should read this material before coming to class to improve their ability to participate in the weekly activities.
- Students will require access to the internet and their KOI email and should have basic skills in word processing software such as MS Word, spreadsheet software such as MS Excel and visual presentation software such as MS PowerPoint.

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- Computers and WIFI facilities are extensively available for student use throughout KOI. Students are encouraged to make use of the campus Library for reference materials.

Resource requirements specific to this subject: Students should have a non-programmable calculator. Applications in smart phones will not be sufficient to perform the required calculations.

1.8 Academic Advising

Academic advising is available to students throughout teaching periods including the exam weeks. As well as requesting help during scheduled class times, students have the following options:

- Consultation times: A list of consultation hours is provided on the homepage of Moodle where appointments can be booked.
- Subject coordinator: Subject coordinators are available for contact via email. The email address of the subject coordinator is provided at the top of this subject outline.
- Academic staff: Lecturers and Tutors provide their contact details in Moodle for the specific subject. In most cases, this will be via email. Some subjects may also provide a discussion forum where questions can be raised.
- Head of Program: The Head of Program is available to all students in the program if they need advice about their studies and KOI procedures.
- Vice President (Academic): The Vice President (Academic) will assist students to resolve complex issues (but may refer students to the relevant lecturers for detailed academic advice).

2. Academic Details

2.1 Overview of the Subject

This subject examines accounting issues relating to companies, accounting standards and the preparation and presentation of a company's external financial reports. It enables students to understand and analyse the requirements of the Australian Accounting Standards Board and Corporations Law. Topics covered include financing company operations, income taxes, business combination, consolidation, functional currency, financial statements, associates, and joint ventures.

2.2 Graduate Attributes for Undergraduate Courses

Graduates of the *Bachelor of Business (Accounting),* and the *Bachelor of Business (Management and Finance)* courses from King's Own Institute will achieve the graduate attributes expected from successful completion of a Bachelor's degree under the Australian Qualifications Framework (2nd edition, January 2013). Graduates at this level will be able to apply an advanced body of knowledge from their major area of study in a range of contexts for professional practice or scholarship and as a pathway for further learning.

King's Own Institute's generic graduate attributes for a bachelor's level degree are summarised below:

	KOI Bachelor Degree Graduate Attributes	**Detailed Description**
	Knowledge	Current, comprehensive, and coherent knowledge
	Critical Thinking	Critical thinking and creative skills to analyse and synthesise information and evaluate new problems
	Communication	Communication skills for effective reading, writing, listening, and presenting in varied modes and contexts and for transferring knowledge and skills to a variety of audiences
	Information Literacy	Information and technological skills for accessing, evaluating, managing, and using information professionally

	Problem Solving Skills	Skills to apply logical and creative thinking to solve problems and evaluate solutions
	Ethical and Cultural Sensitivity	Appreciation of ethical principles, cultural sensitivity, and social responsibility, both personally and professionally
	Teamwork	Leadership and teamwork skills to collaborate, inspire colleagues and manage responsibly with positive results
	Professional Skills	Professional skills to exercise judgement in planning, problem-solving and decision making

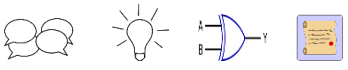
Across the course, these skills are developed progressively at three levels:

- **Level 1 Foundation –** Students learn the basic skills, theories, and techniques of the subject and apply them in basic, stand-alone contexts.
- **Level 2 Intermediate –** Students further develop skills, theories, and techniques of the subject and apply them in more complex contexts, beginning to integrate the application with other subjects.
- **Level 3 Advanced** – Students have a demonstrated ability to plan, research, and apply the skills, theories, and techniques of the subject in complex situations, integrating the subject content with a range of other subject disciplines within the context of the course

2.3 Subject Learning Outcomes

This is a Level 2 subject.

Listed below, are key knowledge and skills students are expected to attain by successfully completing this subject:

Subject Learning Outcomes	Contribution to Graduate Attributes
a) Explain the key concepts in selected accounting standards relevant to external reporting	
b) Explain the use and implications of the principles underpinning the accounting standards examined in this subject	
c) Evaluate issues and problems relating to accounting for companies in accordance with some accounting standards	
d) Apply appropriate problem-solving strategies, processes, and arguments based on the application of accounting standards.	

2.4 Subject Content and Structure

Below are details of the subject content and how it is structured, including specific topics covered in lectures and tutorials. Reading refers to the text unless otherwise indicated.

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Weekly Planner:

Week (beginning)	Topic covered in each week's lecture	Reading(s)	Expected work as listed in Moodle
Week 1 26 October	Equity	Ch. 14	Tutorial exercises on Share capital and reserves
Week 2 02 November	Income taxes	Ch. 13 AASB 112	Tutorial exercises on income taxes
Week 3 09 November	Business combinations	Ch. 26 AASB 3,136	Tutorial exercises on business combinations
Week 4 16 November	Consolidation: controlled entities	Ch. 27 AASB 3,10,12,127	Tutorial exercises on consolidation: controlled entities **Assessment 1 due: In-class Quiz A (5%)**
Week 5 23 November	Consolidation: controlled entities -wholly owned entities	Ch. 28 AASB 3,10,12	Tutorial exercises on consolidation: controlled entities -wholly owned entities
Week 6 30 November	Consolidation: intragroup transactions	Ch. 29 AASB 3,10,12	Tutorial exercises on consolidation: intragroup transactions
Week 7 07 December	Consolidation: non-controlling interest	Ch. 30 AASB 12	Tutorial exercises on consolidation: non-controlling interest
Week 8 14 December	Consolidation: Other Issues AI in corporate accounting	Ch. 31 AASB 12	Tutorial exercises on consolidation **Assessment 1 due: In-class Quiz B (10%)** **The AI subtopic covers how machine learning and natural language processing tools are used in practice to inform provision estimates — warranty models from claims history, legal correspondence scanning for litigation flags, and AI-assisted expected credit loss modelling under AASB 9 (used by the Big Four).**
Week 9 04 January	Presentation of financial statements	Ch. 17 AASB 101	Tutorial exercises on the presentation of financial statements
Week 10 11 January	Share-based payments	Ch. 15	**Assignment 3 Due** Tutorial exercises on translation of foreign currency financial statements
Week 11 18 January	Associates and joint ventures	Ch. 32 AASB 9,10,12,127, 128,131	Tutorial exercises on associates and joint ventures

Week (beginning)	Topic covered in each week's lecture	Reading(s)	Expected work as listed in Moodle
Week 12 25 January	Revision lecture		
Week 13 01 February	Study review week and Final Exam Week		
Week 14 08 February	- Final Exam Week - Continuing students - enrolments for T127 open	Please see the exam timetable for the exam date, time and location	
Week 15 15 February	- Student Vacation begins - New students - enrolments for T127 open		
Week 16 22 February	• Results Released • Review of Grade Day for T326 – see Sections 2.6 and 3.2 below for relevant information. • Certification of Grades NOTE: More information about the dates will be provided at a later date through Moodle/KOI email.		
T127 01 March 2027			
Week 1 01 March	Week 1 of classes for T127		

2.5 Teaching Methods/Strategies

Briefly described below are the teaching methods/strategies used in this subject:

- *Lectures* (2 hours/week) are conducted in seminar style and address the subject content, provide motivation and context, and draw on the students' experience and preparatory reading.
- *Tutorials* (2 hours/week) include class discussion of case studies and research papers, practice sets, and problem-solving, and syndicate work on group projects. Tutorials often include group exercises and so contribute to the development of teamwork skills and cultural understanding. Tutorial participation is an essential component of the subject and contributes to the development of many of the graduate attributes (see section 2.2 above). Tutorial participation contributes towards the assessment in many subjects (see details in Section 3.1 for this subject). Supplementary tutorial material such as case studies, recommended readings, review questions, etc. will be made available each week in Moodle.
- *Online* teaching resources include class materials, readings, model answers to assignments and exercises, and discussion boards. All online materials for this subject as provided by KOI will be found in the Moodle page for this subject. Students should access Moodle regularly as material may be updated at any time during the trimester.
- *Other contacts* - academic staff may also contact students either via Moodle messaging, or via email to the email address provided to KOI on enrolment.

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2.6 Student Assessment

Provided below is a schedule of formal assessment tasks and major examinations for the subject.

Assessment Type	When Assessed	Weighting	Learning Outcomes Assessed
Assessment 1: In-class quizzes (x2)	Weeks 4: 5% Week 8: 10%	15%	a, b, c, d
Assessment 2: Tutorial exercises	Weekly	15%	a, b, c
Assessment 3: Individual assignment	Week 10	20%	a, b, c, d
Assessment 4: Final examination 2 hours + 10 mins reading time	Final exam period	50%	a, b, c, d

Requirements to Pass the Subject:

To gain a pass or better in this subject, students must gain a *minimum of 50%* of the total available subject marks.

2.7 Prescribed and Recommended Readings

Provided below, in formal reference format, is a list of the prescribed and recommended readings.

Prescribed Text:

Loftus, J., Leo, K., Daniliuc, S., Boys, N., Luke, B., Ang, H. and Byrnes, K., 2022. *Financial reporting*. 4th ed. Milton, QLD John Wiley and Sons Australia Ltd. Available from: ProQuest Ebook Central. [1 June 2020].
Loftus, J., Leo, K., Daniliuc, S., Bradbury, M., Hanlon, D., Meng, L., Ang, H.N., Hazelton, J. and Luke, B., 2026. *Financial reporting.* 5th ed. Melbourne: Wiley.

Recommended Readings:

AASB Accounting Standards can be found on the AASB's website at <http://www.aasb.gov.au>
Abdo-Salloum, A.M. and Chehade, S. (2026) 'The role of artificial intelligence in transforming accounting and auditing practices: a systematic review', *SAGE Open*, 16(1). Available at: https://doi.org/10.1177/21582440251403296

Batra, I. and Dhir, S., 2023. Toward improved international joint ventures performance in India: the mediating role of ambidexterity and the moderating role of environmental dynamism. Cross Cultural & Strategic Management.
Bin-Nashwan, S.A., Li, J.Z., Jiang, H., Bajary, A.R. and Ma'aji, M.M. (2025) 'Does AI adoption redefine financial reporting accuracy, auditing efficiency, and information asymmetry? An integrated model of TOE-TAM-RDT and big data governance', *Computers in Human Behavior Reports*, 17, p.100572. Available at: https://doi.org/10.1016/j.chbr.2024.100572

Lähteenmäki, J. and Töyli, J., 2023. Industry consolidation as a strategy: an acquisition program perspective. Journal of Strategy and Management.

O'Connor, N.G. and Schloetzer, J. D., 2023. Aligning Performance Measurement Systems across the Supply Chain: Evidence from Electronic Components Suppliers. Journal Of Management Accounting Research, 35(1), p145-171.

Oulasvirta, L.O., 2022. Consolidated financial statement information and group reporting in the central government: a user-oriented approach. Journal of Public Budgeting, Accounting & Financial Management, 35(6), pp.28-51.

Peters, M.D. and Chiu, C., 2022. Interactive Spreadsheeting: A Learning Strategy and Exercises for Calculative Management Accounting Principles. Issues in Accounting Education, 37(4), pp.47-60.
Ritta, C.D.O. and Lavarda, C.E.F., 2022. Changes in management accounting rules and routines in merger and acquisition operations. Revista Contabilidade & Finanças, 33.

References available from EBSCOhost research databases:

3. Abacus
4. Accounting & Finance
5. Acuity
6. Australasian Accounting Business & Finance Journal
7. Australian Accounting Review
8. Accounting, Accountability & Performance
9. Journal of Management Research
10. Review of Accounting Studies.

Useful Websites:

The following websites are useful sources covering a range of information useful for this subject. However, most are not considered to be sources of Academic Peer Reviewed theory and research. If your assessments require ***academic peer reviewed journal articles*** as sources, you need to access such sources using the Library database, Ebscohost, or Google Scholar. Please ask in the Library if you are unsure how to access Ebscohost. Instructions can also be found in Moodle.

- Australian Accounting Standards Board
http://www.aasb.gov.au/Pronouncements/Current-standards.aspx
2 *ASIC – Regulatory Guide 85 – Reporting requirements for non-reporting entities, July 2005 http://www.asic.gov.au/asic/pdflib.nsf/LookupByFileName/Reporting_for_non-reporting_entities_guide.pdf/$file/Reporting_for_non-reporting_entities_guide.pdf*
3 *CPA Australia www.cpaaustralia.com.au*
4 *Chartered Accountants Australia and New Zealand www.charteredaccountants.com.au/*
5 *Institute of Public Accountants*
http://www.charteredaccountants.com.au/Industry-Topics/Reporting/Australian-accounting-standards.aspx
6 *Proactive Accountants Network http://proactiveaccountants.net/*