KING'S OWN INSTITUTE*

Success in Higher Education

ACC710 INTERNATIONAL ACCOUNTING 2026 BRIEF

All information in the Subject Outline is correct at the time of approval. KOI reserves the right to make changes to the Subject Outline if they become necessary. Any changes require the approval of the KOI Academic Board and will be formally advised to those students who may be affected by email and via Moodle.
Information contained within this Subject Outline applies to students enrolled in the trimester as indicated

1. General Information

1.1 Administrative Details

Associated HE Award(s)	Duration	Level	Subject Coordinator
Master of Professional Accounting (MPA)	1 Trimester	Postgraduate	Bilal Mustafa bilal.mustafa@koi.edu.au P: +61 (2) 9283 3583 L: Level 7-11, 11 York Street. Consultation: via Moodle or by appointment

1.2 Core / Elective

This is an elective subject for the above course.

1.3 Subject Weighting

Indicated below is the weighting of this subject and the total course points.

Subject Credit Points	Total Course Credit Points
4	MPA: 64

1.4 Student Workload

Indicated below is the expected student workload per week for this subject

No. Timetabled Hours/Week*	No. Personal Study Hours/Week**	Total Workload Hours/Week***
3 hours/week plus supplementary online material	7 hours/week	10 hours/week

* Total time spent per week at lectures and tutorials
** Total time students are expected to spend per week in studying, completing assignments, etc.
*** Combination of timetable hours and personal study.

1.5 Mode of Delivery Mode of Delivery Classes will be face-to-face or hybrid. Certain classes will be online (e.g., special arrangements).

1.6 Pre-requisites ACC700 Principles of Accounting and ACC701 Financial Accounting.

1.7 General Study and Resource Requirements

- Students are expected to attend classes with the weekly worksheets and subject support material provided in Moodle. Students should read this material before coming to class to improve their ability to participate in the weekly activities.

- Students will require access to the internet and their KOI email and should have basic skills in word processing software such as MS Word, spreadsheet software such as MS Excel and visual presentation software such as MS PowerPoint.
- Computers and WIFI facilities are extensively available for student use throughout KOI. Students are encouraged to make use of the campus Library for reference materials.

Resource requirements specific to this subject: Specific resources will be identified in discussions with your supervisor. Prescribed readings and research examples will be posted to Moodle for additional guidance and recommended readings listed at section 2.7 will provide useful background reading.

1.8 Academic Advising

Academic advising is available to students throughout teaching periods including the exam weeks. As well as requesting help during scheduled class times, students have the following options:

- Consultation times: A list of consultation hours is provided on the homepage of Moodle where appointments can be booked.
- Subject coordinator: Subject coordinators are available for contact via email. The email address of the subject coordinator is provided at the top of this subject outline.
- Academic staff: Lecturers and Tutors provide their contact details in Moodle for the specific subject. In most cases, this will be via email. Some subjects may also provide a discussion forum where questions can be raised.
- Head of Program: The Head of Program is available to all students in the program if they need advice about their studies and KOI procedures.
- Vice President (Academic): The Vice President (Academic) will assist students to resolve complex issues (but may refer students to the relevant lecturers for detailed academic advice).

2. Academic Details

2.1 Overview of the Subject

This unit examines the role of accounting in a global business environment, emphasising the diversity of international accounting practices and the strategic value that effective financial reporting provides to organisations. Students will explore the development and application of International Financial Reporting Standards (IFRS), the influence of cultural, legal, and political differences on accounting systems, and the challenges faced by multinational enterprises in areas such as auditing, governance, sustainability reporting, and cross-border regulation.

Through real-world international examples, students analyse and apply contemporary accounting concepts and methods across varied global contexts. The unit develops the capability to evaluate complex international accounting issues and propose practical, evidence-based solutions. Students also integrate accounting theory with ethical and professional responsibilities, preparing them to operate as informed, value-creating professionals in the international accounting profession.

As global markets continue to evolve through digital transformation, sustainability imperatives, and increasing regulatory convergence, this unit prepares students to meet the future demands of the international accounting profession. Graduates will be equipped to navigate diverse global reporting environments, critically evaluate emerging challenges in multinational governance, and apply advanced analytical skills to real-world problems. By integrating ethical judgement with contemporary accounting theory and practice, students develop the capability to contribute meaningfully—both individually and collaboratively—to the next generation of international accounting, where transparency, technological competence, and global accountability are central to professional success.

2.2 Graduate Attributes for Postgraduate Courses

Graduates of Postgraduate courses from King's Own Institute will achieve the graduate attributes expected from successful completion of a Master's degree under the Australian Qualifications Framework (2nd edition, January 2013). Graduates at this level will be able to apply an advanced body of knowledge from their major area of study in a range of contexts for professional practice or scholarship and as a pathway for further learning.

King's Own Institute's generic graduate attributes for a master's level degree are summarised below:

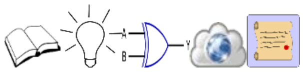
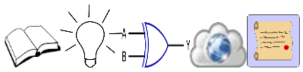
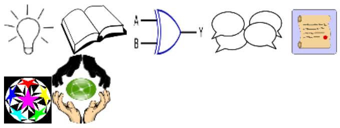
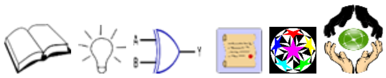
	KOI Master Degree Graduate Attributes	Detailed Description
	Knowledge	Current, comprehensive and coherent knowledge, including recent developments and applied research methods
	Critical Thinking	Critical thinking skills to identify and analyse current theories and developments and emerging trends in professional practice
	Communication	Communication and technical skills to analyse and theorise, contribute to professional practice or scholarship, and present ideas to a variety of audiences
	Research and Information Literacy	Cognitive and technical skills to access and evaluate information resources, justify research approaches and interpret theoretical propositions
	Creative Problem Solving Skills	Cognitive, technical and creative skills to investigate, analyse and synthesise complex information, concepts and theories, solve complex problems and apply established theories to situations in professional practice
	Ethical and Cultural Sensitivity	Appreciation and accountability for ethical principles, cultural sensitivity and social responsibility, both personally and professionally
	Leadership and Strategy	Initiative, leadership skills and ability to work professionally and collaboratively to achieve team objectives across a range of team roles Expertise in strategic thinking, developing and implementing business plans and decision making under uncertainty
	Professional Skills	High level personal autonomy, judgement, decision-making and accountability required to begin professional practice

Across the course, these skills are developed progressively at three levels:

- **Level 1 Foundation –** Students learn the skills, theories and techniques of the subject and apply them in stand-alone contexts
- **Level 2 Intermediate –** Students further develop skills, theories and techniques of the subject and apply them in more complex contexts, beginning to integrate the application with other subjects.
- **Level 3 Advanced** – Students have a demonstrated ability to plan, research and apply the skills, theories and techniques of the subject in complex situations, integrating the subject content with a range of other subject disciplines within the context of the course.

2.3 Subject Learning Outcomes

Listed below, are *key* knowledge and skills students are expected to attain by successfully completing this subject:

Subject Learning Outcomes	Contribution to Graduate Attributes
a) Demonstrate comprehensive understanding of diversity in the Accounting Profession at International Level.	
b) Review, critically analyse and apply accounting concepts, methods and contemporary issues in various professional, technical and political contexts at Global Level.	
c) Evaluate and critique the major challenges of international accounting, auditing and governance in Multinational enterprises.	
d) Design and justify practical solutions to complex and dynamic issues in International Accounting.	
e) Synthesise accounting theory and practice in line with ethical and professional responsibilities in individual and collective contexts.	

2.4 Subject Content and Structure

Below are details of the subject content and how it is structured, including specific topics covered in lectures and tutorials. Reading refers to the text unless otherwise indicated.

Weekly Planner:

Week (beginning)	Topic covered in each week's lecture	Reading(s)	Expected work as listed in Moodle
Week 1 29 June	Introduction to International Accounting	Chapter 1	Review Question, Tutorial Discussion & Case Studies
Week 2 06 July	Worldwide Accounting Diversity and comparing with Australian standards	Chapter 2	Case study Discussion - Group Activities
Week 3 13 July	International Convergence of Financial Reporting	Chapter 3	Review Question, Tutorial Discussion & Case Studies
Week 4 20 July	International Financial Reporting Standards- Part I	Chapter 4	**Quiz 1 (5 Marks) -** Analytical Questions, Tutorial Discussion & Case Scenarios
Week 5 27 July	International Financial Reporting Standards- Part II	Chapter 5	Review Question, Tutorial Discussion & Case Studies

Week (beginning)	Topic covered in each week's lecture	Reading(s)	Expected work as listed in Moodle
Week 6 03 August	Foreign Currency: Transactions, Hedging, Exchange Risk, and Translation in Financial Statements	Chapters 6&7	**Quiz 2 (5 Marks) -** Analytical Questions, Tutorial Discussion & Case Scenarios
Week 7 10 August	International Taxation	Chapter 8	Analytical Question, Discussion on group assessment & Case Scenarios
Week 8 17 August	International Transfer Pricing	Chapter 9	Case study Discussion - Group Activities
Week 9 24 August	Management Accounting Issues in Multinational Corporations	Chapter 10	**Quiz 3 (5 Marks) -** Analytical Questions, workshop based activities & Case Scenarios
Week 10 31 August	Auditing and Corporate Governance: An International Perspective	Chapter 11	Application Based question - GROUP REPORT DUE IN WEEK 10)
Week 11 07 September	International Sustainability Reporting	Chapter 12	Presentations as a part of Group Assignment and Review discussion/feedback on Presentation
Week 12 14 September	Review of the Unit - Revision Class	Unit Review Materials to be provided in Class & On Moodle	Completion & Discussion of Review material Provided in Week 12 Class
Week 13 21 September	Study Review Week and Final Exam Week		
Week 14 28 September	Continuing students - enrolments for T326 open	Final Exam Period As Per KOI academic Calender.	
Week 15 06 October (Tue)	Student Vacation begins New students - enrolments for T326 open		
Week 16 12 October	• Results Released • Review of Grade Day for T226 – see Sections 2.6 and 3.2 below for relevant information. • Certification of Grades NOTE: More information about the dates will be provided at a later date through Moodle/KOI email.		
T326 26 October 2026			
Week 1 26 October	Week 1 of classes for T326		

2.5 Teaching Methods/Strategies
Briefly described below are the teaching methods/strategies used in this subject:

- *Lectures* (1 hour/week) are conducted in seminar style and address the subject content, provide motivation and context and draw on the students' experience and preparatory reading.
- *Tutorials* (2 hours/week) include class discussion of case studies and research papers, practice sets and problem-solving and syndicate work on group projects. Tutorials often include group exercises and so contribute to the development of teamwork skills and cultural understanding. Tutorial participation is an essential component of the subject and contributes to the development of many of the graduate attributes (see section 2.2 above). Tutorial participation contributes towards the assessment in many subjects (see details in Section 3.1 for this subject). Supplementary tutorial material such as case studies, recommended readings, review questions etc. will be made available each week in Moodle.
- *Online* teaching resources include class materials, readings, model answers to assignments and exercises and discussion boards. All online materials for this subject as provided by KOI will be found in the Moodle page for this subject. Students should access Moodle regularly as material may be updated at any time during the trimester
- *Other contact* - academic staff may also contact students either via Moodle messaging, or via email to the email address provided to KOI on enrolment.

2.6 Student Assessment

Provided below is a schedule of formal assessment tasks and major examinations for the subject.

Assessment Type	When assessed	Weighting	Learning Outcomes Assessed
Assessment 1: 3 Class Quizzes	Week 4, 6, 9 (5% each)	15%	a ,b,c,d
Assessment 2: Group Report: 2,500 words (±10%) and must include a group activity report & Group Presentation: PPT Slides (15 +) with duration of 10 minutes per group	Reports Due in Week 10 (20%) - Presentation Week 10 & 11 (15%)	35%	a,b,c,d,e
Assessment 3: Final Exam	Final Exams Period as per exam schedule	50%	a,b,c,d,e

Requirements to Pass the Subject:
To gain a pass or better in this subject, students must gain a *minimum of 50%* of the total available subject marks.

2.7 Prescribed and Recommended Readings

Provided below, in formal reference format, is a list of the prescribed and recommended readings.

Prescribed resources:

Doupnik, T.S., M. Finn and G. Gotti. 2026. International Accounting. 6th Edition. McGraw Hill

Highly recommended readings

Abbas, K., 2025. Management accounting and artificial intelligence: A comprehensive literature review and recommendations for future research. *The British Accounting Review*, p.101551.

Almasyhari, A.K., Rachmadani, W.S. and Sari, Y.P., 2025. Strategic decision-making: Linking corporate choices, social responsibility, and environmental accounting in waste management. *Social Sciences & Humanities Open*, *11*, p.101404.

Alayat, A.M., Lasyoud, A.A., Khan, A. and Irsyadillah, I., 2026. Corporate governance and sustainability disclosure: challenges and opportunities for the Libyan Audit Bureau in the oil sector. *Business Strategy and the Environment*, *35*(1), pp.720-736.

Al-Okaily, M., Boshnak, H., Alkayed, H., Shehadeh, E. and Alqam, M., 2025. From traditional to digital: the role of XBRL adoption in improving financial statements transparency. *Global Knowledge, Memory and Communication*, *74*(9-10), pp.3100-3113.

Biancone, P., Brescia, V., Chmet, F. and Lanzalonga, F., 2025. The evolution of integrated popular financial reporting: toward a digital-driven collaborative approach using sentiment analysis tool. *EuroMed Journal of Business*, *20*(5), pp.75-97.

Hardika, N.S., Darmayasa, I.N., Susanti, J. and Lina, N.P.M., 2026. Digital Economy and Taxation: Ensuring Fairness for Source Countries. *Global Business & Finance Review*, *31*(1), p.70.

Hicks, C., Nakkasunchi, S., Neild, A. and Heidrich, O., 2026. Carbon accounting: review and case study on the development of a carbon baseline for military infrastructure. *Renewable and Sustainable Energy Reviews*, *227*, p.116511.

Karunia, R.L., Samuels, A.M., Prasetiawan, S., Adhitia, S., Malaihollo, C.A., Hartono, D., Syakyakirti, S., Prasetyo, C.W. and Harerio, S., 2026. Reforming tax policies: foreign ownership and transfer pricing strategies. *Cogent Business & Management*, *13*(1), p.2597710.

Marimuthu, G., 2026. Modernizing Foreign Exchange Cross-Currency Trading: Challenges of Outdated Banking Infrastructure and the Path Toward Artificial Intelligence-Driven Low-Latency Technology. *Journal of International Crisis and Risk Communication Research*, *9*(1), p.45.

Morshed, A., 2026. Comparative analysis of accounting standards in the Islamic banking industry: a focus on financial leasing. Journal of Islamic Accounting and Business Research, 17(1), pp.59-73.

Omnevik, G. and Gällhagen, L., 2026. Foreign Exchange Risk Management of Export business for SMEs: A case study of the paper and pulp industry in Sweden.

Rinaldi, L., 2023, July. Accounting and the COVID-19 pandemic two years on: insights, gaps, and an agenda for future research. In Accounting Forum (Vol. 47, No. 3, pp. 333-364). Routledge.

Saeed, A., Khurram, M.U., Manita, R. and Thanakijsombat, T., 2026. Audit quality and CSR decoupling: An international perspective. *International Journal of Finance & Economics*, *31*(1), pp.705-725.

Samuels, J.M. and Piper, A.G., 2026. *International accounting: A survey*. Taylor & Francis.

Schipper, K. (2022). Why do accounting issues end up in the "too difficult" box? Accounting and Business Research, 52(5), 482–506. https://doi.org/10.1080/00014788.2022.2079686

Sofianti, S.P.D., 2025. AI Integration in Accounting: Operational Efficiency Implications and Ethical Challenges for Professional Accountants. *Oikonomia: Journal of Management Economics and Accounting*, *2*(3), pp.73-88.

Tiron-Tudor, A., Rodgers, W. and Deliu, D., 2025. The accounting profession in the Twilight Zone: navigating digitalisation's sided challenges through ethical pathways for decision-making. *Accounting, Auditing & Accountability Journal*, *38*(3), pp.990-1018.

Vickneswaran, A., 2026. A systematic literature review on determinants of key audit matters disclosure: an international perspective. *International Journal of Disclosure and Governance*, pp.1-21.

Wang, Z., Hubacek, K., Sun, X. and Ruzzenenti, F., 2026. Landscape of Research on Accounting Scope 3 Emissions: A Review of Methodologies and Data. *Corporate Social Responsibility and Environmental Management*.

References available from EBSCOhost research databases:

- Accounting and Finance
- Australasian Accounting, Business and Finance Journal
- Journal of Financial and Quantitative Analysis
- Review of Accounting Studies

Recommended references:

- Accounting, Auditing & Accountability Journal
- Accounting Research Journal
- Australian Accounting Review
- Australian Journal of Accounting Education
- Contemporary Accounting Research
- In The Black
- Journal of Accounting and Economics
- Journal of Accounting and Public Policy
- Journal of Applied Research in Accounting and Finance

Useful Websites:

The following websites are useful sources covering a range of information useful for this subject. However, most are not considered to be sources of Academic Peer Reviewed theory and research. If your assessments require *academic peer reviewed journal articles* as sources, you need to access such sources using the Library database, Ebscohost, or Google Scholar. Please ask in the Library if you are unsure how to access Ebscohost. Instructions can also be found in Moodle.

- AASB Exposure Draft http://www.aasb.gov.au/admin/file/contenT205/c9/ACCED264_06-15.pdf
- Chartered Accountants Australia and New Zealand www.charteredaccountants.com.au/
- Chartered Accountants Australia and New Zealand News and Analysis https://www.charteredaccountantsanz.com/news-and-analysis
- CPA Australia www.cpaaustralia.com.au
- IFRS Conceptual Framework http://www.ifrs.org/current-projects/iasb-projects/conceptual-framework/Pages/Conceptual-Framework-Summary.aspx
- Institute of Public Accountants www.publicaccountants.org.au/
- Proactive Accountants Network http://proactiveaccountants.net/
- GRI an independent international organization serves a global audience through regional hubs in Brazil, China, Colombia, India, South Africa and the United States. GRI reports are produced in more than 100 countries. https://www.globalreporting.org/Pages/resource-library.aspx ; https://www.globalreporting.org/information/sustainability-reporting/Pages/default.aspx

- https://ethics.org.au
- https://asic.gov.au/regulatory-resources/corporate-governance/