



ACC204 CORPORATE ACCOUNTING AND REPORTING T318 - brief

All information contained within this Subject Outline applies to all students enrolled in the trimester as indicated.

1. General Information

1.1 Administrative Details

Associated HE Award(s)	Duration	Level	Subject Coordinator
B Bus (Accg); B Bus (Mgt & Finance)	1 trimester	Level 2	Behnaz Ortakand behnaz.ortakand@koi.edu.au P: 92833583 (Ext.156) L: Level 1, 545 Kent St. Consultation: via Moodle or by appointment

1.2 Core / Elective

This is a core subject for B Bus (Accg) and an elective subject for B Bus (Mgt & Fin).

1.3 Subject Weighting

Indicated below is the weighting of this subject and the total course points.

Subject Credit Points	Total Course Credit Points
4	BBus (Accg) 96; BBus (Mgt & Finance) 96

1.4 Student Workload

Indicated below is the expected student workload per week for this subject

No. timetabled hours/week*	No. personal study hours/week**	Total workload hours/week***
4 hours/week (2 hour Lecture + 2 hour Tutorial)	6 hours/week	10 hours/week

* Total time spent per week at lectures and tutorials

** Total time students are expected to spend per week in studying, completing assignments, etc.

*** Combination of timetable hours and personal study.

1.5 Mode of Delivery On-campus

1.6 Pre-requisites

ACC100 Introduction to Accounting and
ACC101 Introduction to Financial Accounting and
ACC201 Financial Accounting and Reporting

1.7 General Study and Resource Requirements

- Students are expected to attend classes with the weekly worksheets and subject support material provided in Moodle. Students should read this material before coming to class to improve their ability to participate in the weekly activities.
- Students will require access to the internet and their KOI email and should have basic skills in word processing software such as MS Word, spreadsheet software such as MS Excel and visual presentation software such as MS PowerPoint.
- Computers and WIFI facilities are extensively available for student use throughout KOI. Students are encouraged to make use of the campus Library for reference materials.

Resource requirements specific to this subject: Students should have a non-programmable calculator. Applications in smart phones will not be sufficient to perform the required calculations.

2. Academic Details

2.1 Overview of the Subject









The subject examines accounting issues relating to companies, accounting standards and the preparation and presentation of a company's external financial reports. In doing so, the following standards will be examined. These standards are issued by the Australian Accounting Standards Board (AASB). The principal accounting standards to be covered are:

Australian Standard	IFRS designation	Subject of standard
CF/SAC1&2		Conceptual Framework
AASB 3	IFRS 3	Business Combinations
AASB 10	IFRS 10	Consolidated Financial Statements
AASB 101	IAS 1	Presentation of Financial Statements
AASB 107	IAS 7	Statement of Cash Flows
AASB 112	IAS 12	Income Taxes
AASB 16	IFRS16	Leases
AASB 15	IFRS15	Revenue
AASB 136	IAS 36	Impairment of Assets
AASB 137	IAS 37	Provisions, Contingent Liabilities and Contingent Assets
AASB 138	IAS 38	Intangible Assets

2.2 Graduate Attributes for Undergraduate Courses

Graduates of the *Bachelor of Business (Accounting)*, and the *Bachelor of Business (Management and Finance)* courses from King's Own Institute will gain the graduate attributes expected from successful completion of a Bachelor's degree under the Australian Qualifications Framework (2nd edition, January 2013). Graduates at this level will be able to apply an advanced body of knowledge in a range of contexts for professional practice or scholarship and as a pathway for further learning.

King's Own Institute's key generic graduate attributes for a bachelor's level degree are summarised below:

	KOI Bachelor Degree Graduate Attributes	Detailed Description
	Knowledge	Current, comprehensive and coherent knowledge
	Critical Thinking	Critical thinking and creative skills to analyse and synthesise information and evaluate new problems
	Communication	Communication skills for effective reading, writing, listening and presenting in varied modes and contexts and for transferring knowledge and skills to others
	Information Literacy	Information and technological skills for accessing, evaluating, managing and using information professionally
	Problem Solving Skills	Skills to apply logical and creative thinking to solve problems and evaluate solutions
	Ethical and Cultural Sensitivity	Appreciation of ethical principles, cultural sensitivity and social responsibility, both personally and professionally
	Teamwork	Leadership and teamwork skills to collaborate, inspire colleagues and manage responsibly with positive results
	Professional Skills	Professional skills to exercise judgement in planning, problem solving and decision making

Across the course, these skills are developed progressively at three levels:
















- **Level 1 Foundation** – Students learn the basic skills, theories and techniques of the subject and apply them in basic, stand-alone contexts.
- **Level 2 Intermediate** – Students further develop skills, theories and techniques of the subject and apply them in more complex contexts, beginning to integrate the application with other subjects.

- **Level 3 Advanced** – Students have a demonstrated ability to plan, research and apply the skills, theories and techniques of the subject in complex situations, integrating the subject content with a range of other subject disciplines within the context of the course

2.3 Subject Learning Outcomes

This is a Level 2 subject.

Listed below, are key knowledge and skills students are expected to attain by successfully completing this subject:

Subject Learning Outcomes	Contribution to Course Graduate Attributes
a) Determine the key concepts in selected accounting standards relevant to external reporting	  
b) Explain the use and implications of the principles underpinning the accounting standards examined	   
c) Evaluate issues and problems relating to accounting for companies in accordance with some accounting standards	   
d) Apply appropriate problem solving strategies, processes and arguments based on the application of accounting standards	   

2.4 Subject Content and Structure

Below are details of the subject content and how it is structured, including specific topics covered in lectures and tutorials. Reading refers to the text unless otherwise indicated.

Weekly Planner:

Week (beginning)	Topic covered in each week's lecture	Reading(s)	Expected work
1 05 Nov	Accounting regulations and the conceptual framework & provisions, contingent liabilities and contingent assets	Chs. 1, 8	Tutorial Exercises
2 12 Nov	Share capital and reserves	Ch 13	Tutorial Exercises
3 19 Nov	Leases	Ch 10	Tutorial Exercises
4 26 Nov	Income taxes	Ch 12	Tutorial Exercises
5 03 Dec	Fair value measurement	Ch 3	Tutorial Exercises
6 10 Dec	Mid Trimester Test		Mid-trimester test
7 17 Dec	Impairment of assets	Ch 7	Tutorial Exercises
23 Dec 2018 – 06 Jan 2019	Mid-trimester Break		
8 07 Jan	Statements of cash flows	Ch 17	Tutorial Exercises
9 19 Jan	Business combination	Ch 25	Tutorial Exercises Deferred Mid Trimester Exams for all subjects - see Section 2.6 below for more information

10 21 Jan	Consolidations: controlled entities & Consolidations: wholly owned entities	Chs 26, 27	Assignment Due Tutorial Exercises
11 28 Jan	Consolidations: intragroup transactions	Ch 28	Tutorial Exercises
12 04 Feb	Revision lecture		
13 11 Feb	Study Review Week		
14 18 Feb	Final Exam Week	Please see Exam Timetable for exam date, time and location	
15 25 Feb	Student Vacation begins Enrolments for T119 open		
16 04 Mar	Results Released 05 Mar 2019 Certification of Grades 08 Mar 2019		
T119 begins 11 Mar 2019			
1 11 Mar	Week 1 of classes for T119 Friday 08 Mar 2019 – Review of Grade Day for T318 – see Sections 2.6 and 3.6 below for more information.		

2.7 Teaching Methods/Strategies

Briefly described below are the teaching methods/strategies used in this subject:

<ul style="list-style-type: none"> ○ <i>On-campus lectures</i> (2 hours/week) are conducted in seminar style and address the subject content, provide motivation and context and draw on the students' experience and preparatory reading. ○ <i>Tutorials</i> (2 hours/week) include class discussion of case studies and research papers, practice sets and problem-solving and syndicate work on group projects. Tutorial participation is an essential component of the subject and contributes to the development of graduate attributes (see section 2.2 above). It is intended that specific tutorial material such as case studies, recommended readings, review questions etc. will be made available each week in Moodle. ○ <i>Online</i> teaching resources include class materials, readings, model answers to assignments and exercises and discussion boards. All online materials for this subject as provided by KOI will be found in the Moodle page for this subject. Students should access Moodle regularly as material may be updated at any time during the trimester ○ <i>Other contact</i> - academic staff may also contact students either via Moodle messaging, or via email to the email address provided to KOI on enrolment.

2.8 Student Assessment

Provided below is a schedule of formal assessment tasks and major examinations for the subject.

Assessment Type	When Assessed	Weighting	Learning Outcomes Assessed
Tutorial exercises	Weekly	10%	a, b, c
Mid-trimester test (topics 1-4)	Week 6	20%	a, b, c
Individual Assignment	Week 10	20%	a, b, c, d
Final examination (3 hours)	Final Exam Period	50%	a, b, c, d

Requirements to Pass the Subject:

To gain a pass or better in this subject, students must gain a *minimum of 50%* of the total available subject marks.

2.9 Prescribed and Recommended Readings

Prescribed Text:

Loftus, Janice & Leo, Ken (Kenneth J.), 1948-, (author.) & Daniliuc, Sorin, (author.) & Boys, Noel, (author.) & Luke, Belinda, (author.) et al. 2018, *Financial reporting*, 2nd edition, John Wiley and Sons Australia Ltd, Milton, Qld.